minute and to revise and extend her remarks.)

Ms. DELAURO. Mr. Speaker, I am holding a copy of an advertisement that ran in today's Washington Post paid for by a group of business leaders who are calling for a balanced budget. What they don't say is what they are willing to sacrifice to achieve that goal. Will they have the courage to say "no" to corporate welfare and tax breaks?

The sponsors of this ad are questionable spokesmen for tightening our belts. Let me tell you about one, Lawrence Bossidy, the CEO of AlliedSignal. Mr. Bossidy earned \$12.3 million last year, while closing down a plant in my district, putting 1,400 people out of work.

Mr. Bossidy and the protectors of corporate subsidies could all learn a lesson from Aaron Feuerstein of Malden Mills. When his factory burnt to the ground earlier this month, Mr. Feuerstein did not walk away from his responsibility to his workers. This Congress should not walk away from our responsibility to America's working families by passing a Republican budget that protects corporate welfare, while cutting Medicare, Medicaid, and education for working families.

REMOVAL OF NAME OF MEMBER AS COSPONSOR OF H.R. 359

Mr. HEFLEY. Mr. Speaker, I ask unanimous consent that my name be removed as a cosponsor of H.R. 359.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Colorado?

There was no objection.

WHOSE FAULT IS THE BUDGET STALEMATE?

(Mr. HEFLEY asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HEFLEY. Mr. Speaker, well, you have seen the headlines in the New York Times and Washington Post. All I can say is consider the source. Two of the most liberal publications in America today naturally would want to blame the Republicans, someone like the Republican freshmen, for this.

What they did not do was watch the news conference of Vice President GORE the other night, two nights ago, when NEWT GINGRICH and BOB DOLE came back to this Capitol to brief us on what happened at the White House. There was a note of encouragement in their voices. It looked like we were on our way to getting something done.

At that very moment they were briefing us, AL GORE was in front of the cameras scuttling the whole deal, repudiating everything GINGRICH and DOLE thought they had heard.

Mr. Speaker, if anyone deserves the blame for the budget talks going south, it is Bill Clinton and his liberal Vice President, AL GORE. They refused to deal in good faith. They refused to honor their commitment that they made last month, and now they want to blame freshman Republicans. Absolutely silly.

Does this not strain credibility, Mr. Speaker? Bill Clinton and his liberal administration refused to honor their commitments, and they do not deal in good faith.

PUNISH CRIMINALS, NOT THE TAXPAYERS

(Mr. TRAFICANT asked and was given permission to address the House for 1 minute.)

Mr. TRAFICANT. Mr. Speaker, I want to talk about the budget deficits. Serial killer Joel Rifkin admitted to

killing 17 women. They found the bodies of those victims in nearby creeks, even in his pickup truck bed, folks.

Joel Rifkin was sentenced to 152 years in jail where he will get free food, free health care, free clothing, free heat, free electricity, television.

Beam me up, Mr. Speaker. It is time that America cuts this business out. The shallow graves of those 17 victims are crying out for justice. The only punishment here is the punishment to the American taxpayers.

Joel Rifkin should be put to death. Congress should say, "Good night, sweet prince," and maybe we would balance around here.

Yield back the balance of all the money here.

THE MOST POWERFUL MAN IN THE WORLD

(Mr. BALLENGER asked and was given permission to address the House for 1 minute.)

Mr. BALLENGER. Mr. Speaker, there is no longer any doubt in my mind that President Clinton is the most powerful man in the world. Did you see what happened yesterday? The President came out to give a speech to the press, going on and on about how distraught he was over those evil Republicans who are insisting we actually balance the budget.

While he was talking, in direct reaction to his speech, the stock market dropped 50 points, it dropped 50 points in 10 minutes, just like that, bam, a 50-point drop.

Do you know why? Because every investor in the country was scared to death the President was actually being honest for once and would continue to block a real balanced budget. You see, America, that is the problem. There is only one person standing between the American people and a balanced budget, and unfortunately it happens to be the one man who can make the stock market drop 50 points in 10 minutes. It happens to be Bill Clinton.

THE GOVERNMENT SHUTDOWN

(Ms. VELÁZQUEZ asked and was given permission to address the House for 1 minute.)

Ms. VELÁZQUEZ. Mr. Speaker, today the Government is in the midst of its second shutdown. Not because Congress and the President cannot decide when and why to balance the budget. But because a radical minority does not care about the rest of America.

Speaker GINGRICH and company have chosen to inflict the maximum amount of pain on the American people, rather than offer solutions.

Last fall Republicans talked about a contract with the American people. I ask you, what about the contract with the elderly, the children, and the Americans in need?

These people will not be receiving the benefits checks that they were promised for food, shelter, and medicine—because this arrogant minority decided that it should be their way not the American way.

My colleagues, these contracts with the American people were in place well before any of us came to Congress. There is so much at stake for so many Americans. We cannot allow this extreme minority to keep stalling. Stop this irresponsible governing. Let us do our job and fund the Government.

□ 1015

DOING THE RIGHT THING

(Mr. THORNBERRY asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. THORNBERRY. Mr. Speaker, all of my colleagues are anxious to get home for Christmas, and no one more so than this Member. But I recognize that the best Christmas present that we could give to all our children is to stop adding debt upon debt which they must repay.

I recognize that if we do not do it now, then it probably will not ever get done. And, while it may be more convenient to put it off yet again, as has been done so many times in the past, that would be wrong, and that would be going back to business as usual in Washington, DC, and that is what this Republican freshman ran to stop.

Mr. Speaker, we must act now to balance the budget for our kids. We must act now to save Medicare for our parents and grandparents. We must act now to reform welfare for all our sakes, and we must do so with or without the President. Whatever it takes, Mr. Speaker, we must do the right thing.

MERRY CHRISTMAS, DEAR FRIENDS

Mr. WILLIAMS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILLIAMS. Mr. Speaker, this first session of the 104th Congress has been characterized by anger and arrogance, meanness and hubris. The result of such negative emotions was perfectly predictable—year-end stalemate.